

HSBC InvestDirect International

Account Opening Guidance

Frequently Asked Questions

What forms do I need to complete?

In order to process your application, the required forms detailed in Appendix 1 must be completed and returned to us along with the supporting documentation.

How do I return my application to you?

You can send your application and accompanying documentation via post to the following address:

HSBC House
Account Administration Team
3rd Floor, Ridgeway Street
Douglas
Isle of Man
IM1 1ER

What if I want to trade in US equities?

You will need to complete either a W-8BEN or a W9 form for the Internal Revenue Service (IRS). This form will enable the IRS to ensure that the correct amount of tax is deducted if you're resident outside of the US.

To complete the relevant form please visit the IRS website at <http://apps.irs.gov/app/picklist/list/formsPublications.html>

Please note the W8 form will need to be completed every three years to comply with the IRS regulations.

Are there any tax implications?

It is possible that the country you live in will want to tax your worldwide income and gains, so we recommend that you take tax advice in your country of residence to ensure that you are aware of all the consequences of opening an HSBC InvestDirect International Portfolio before you proceed.

Before you can start trading, you'll need a Bank Account with HSBC Expat, and then you'll need to open an HSBC InvestDirect International account, as this will be the account you use to settle your trades. HSBC Expat is a division of HSBC Bank plc, Jersey Branch. Your shares will be held electronically in a separate nominee account, but you'll be the beneficial owner.

Your HSBC InvestDirect International portfolio will be governed by the terms and conditions of HSBC InvestDirect International [click here](#).

Your liability to tax will depend on the rules in your country of residence and your individual circumstances. If you are in doubt as to the tax treatment, we recommend you should obtain tax advice. The information in these pages is based on our understanding of the current law and practice at the time of publication. Future changes in legislation, tax levels and practice could affect the information on this web site.

For details of the tax implications of dealing through a UK based nominee service, [click here](#) to read our sharedealing Tax FAQs and the HSBC InvestDirect International Terms and Conditions.

Is HSBC InvestDirect International an offshore service?

No. HSBC InvestDirect International is a UK based service – so it's subject to UK law and UK tax regulations.

For more Sharedealing Tax FAQs [click here](#)

What else do I need to consider?

If you are UK resident and non domiciled for UK tax purposes, using money from your settlement account (or any money held offshore) to settle trades via InvestDirect may create a UK taxable remittance. If you are unsure if this service is right for you we recommend that you seek independent tax advice.

It is possible that the country you live in will want to tax your worldwide income and gains, so we recommend that you take tax advice in your country of residence to ensure that you are aware of all the consequences of opening an HSBC InvestDirect International Portfolio before you proceed.

Who do I contact if I need help?

If you have any questions please call our 24/7 Contact Centre on **+44 1534 616 313***. Alternatively, send us a secure message from your Online Banking.

To help us to continually improve our service and in the interest of security, we may monitor and record your communications with us.

You can also find further information about our InvestDirect International share dealing service at: www.expat.hsbc.com/1/2/IDI

*Please have your 10-digit Personal Banking Number (PBN) and your 6-digit Personal Identification Number (PIN) to hand when calling us.

Appendix 1

Check list for submitting an application form

- InvestDirect International Application Form
- Certified copy of your passport which has been certified in the last 3 months
- Common Reporting Standards self-certification form.
This form can be found at www.crs.hsbc.com/en
- If you are trading in US equities you will also need to return either:
 - W9 for US persons
 - W8-BEN for non-US persons

Please select the correct form by visiting

<http://apps.irs.gov/app/picklist/list/formsPublications.html>

Further information on how to complete an InvestDirect International application form

Portfolio form

Please note that only one option for receipt of dividend payments can be selected from the following:

- Cash to your Sterling settlement account
- Cash to your Euro settlement account
- Cash to your US Dollar settlement account
- Would prefer to receive shares

Additional charges are to be taken from the same account as selected in section 3 part 1.

NYSE (A) & NASDAQ (B) agreement forms

A Form – only the customer information is to be completed

B Form – only section A to be signed

HSBC Expat is a division of HSBC Bank plc, Jersey Branch: HSBC House, Esplanade, St. Helier, Jersey, JE1 1HS
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