HSBC Expat

Savings Booster 3 Month Term Deposit Offer

1. These Terms and Conditions apply to the Savings Booster Term Deposit offer (the Offer) running from 31 March to 30 June 2020.
2. You must be an HSBC Expat customer and these Terms and Conditions apply in conjunction with the HSBC Expat Terms and Conditions, which can be found here.
3. The Offer is subject to limited availability and we may withdraw or close the offer, change any of the terms, including the rate of interest offered, for new accounts at any time without giving notice.
4. The Offer is only open to net new to bank money deposited to HSBC Expat from outside HSBC Expat during the Offer period. This means that you cannot transfer money that you have with any other HSBC Expat account for this Offer.
5. To be eligible for this Offer you must have an active instant access account with HSBC Expat in the same currency as the Offer account.
6. This offer is available in GBP (Pound Sterling) and USD (United States Dollars) only.
7. You can open only one account in each currency offered and you may choose to hold this in either your sole name or joint names, but not both types of account.
8. The term for each deposit is fixed at three (3) months from the date it is opened.
9. The minimum amount of money for each account subject to the Offer is GBP/USD 25,000. The maximum amount of money for each Offer is:

   Sole Account: Maximum of GBP/USD 2,500,000
   Joint Account: Maximum of GBP/USD 5,000,000

10. You cannot add any money to your account after it has been opened and you are not permitted to make any partial withdrawals from your account during the fixed term.

Interest

11. Each account will accrue a fixed rate of interest at the rate which applies at the time the account was opened. The rates of interest are those published www.expat.hsbc.com/ at the date your account is opened.
12. Once we open your account, the term will begin and interest will accrue from the date you request us to open an account pursuant to the Offer.
13. Interest will be calculated daily on the cleared balance of the account. Interest will only be paid at the expiry of the term.

End of term

14. At the end of the fixed term, the account will cease to earn interest and the term will not be renewed.
15. At the end of the fixed term, all money in the account including the interest earned will be paid to the instant access account in the same currency you held at the date the Offer account was opened.

Early closure

16. If you wish to withdraw the entire balance from your accounts during the term and we allow you to do this we will charge you a fixed fee of GBP/USD50 to cover our administrative costs. We may also charge you any other costs we reasonably incur in refunding and returning the money in your account. This may vary according to the amount of money in your account, the time remaining to the end of the term and the prevailing market conditions at the time the account is closed.

17. We may change the terms of the Offer and we will notify you by notice on our internet site (www.expat.hsbc.com), through our Internet Banking or Mobile Banking service, through our telephone banking service or personally, which includes telling you by post, statement message, email or secure e-message, addressed to you at the last address you gave us.

18. Your Offer account is held in Jersey and these Terms and Conditions are governed by the laws of Jersey and the non-exclusive jurisdiction of the courts of Jersey will apply to any disputes.

19. You may only apply for the account by calling our contact centre on +44 (0) 1534 616313 or contacting your Relationship Manager. This offer may not be available in some countries; please ask your Relationship Manager for details.

HSBC Expat is a division of HSBC Bank plc, Jersey Branch: HSBC House, Esplanade, St. Helier, Jersey, JE1 1HS. HSBC Bank plc, Jersey Branch is regulated by the Jersey Financial Services Commission for Banking, General Insurance Mediation, Investment and Fund Services Business. HSBC Bank plc is registered and incorporated in England and Wales with limited liability, number 14259. Registered office 8 Canada Square, London, E14 5HQ.

HSBC Expat is a participant in the Jersey Bank Depositors Compensation Scheme. The Scheme offers protection for eligible deposits of up to £50,000. The maximum total amount of compensation is capped at £100,000,000 in any 5 year period. Full details of the Scheme and banking groups covered are available on the States of Jersey website www.gov.je/dcs, or on request.

Deposits made with our office in Jersey are not protected deposits under the Hong Kong Deposit Protection Scheme.