

HSBC Expat Buy to Let Rate

Buy to Let rates

HSBC are not able to provide mortgages to residents of all countries. Subject to confirmation that you meet the applicable eligibility criteria and depending upon your country of residence, individual circumstances and your requirements Buy to Let mortgages may be provided by either HSBC Expat or HSBC UK.

Choose between tracker or fixed interest rates

HSBC Expat and HSBC UK offer tracker interest rates. HSBC UK also offer fixed interest rates. Before you proceed with a mortgage you should make sure you can afford the monthly payments.

Tracker interest rate

Available from HSBC Expat.

The tracker mortgage interest rate is set at an agreed percentage above the Bank of England base rate. The monthly payments rise and fall (track) in line with changes to the base rate.

- No early repayment charge
- Make unlimited overpayments
- Make lump sum reductions
- Repay your loan at any time

The following tracker mortgage interest rates are available from HSBC Expat only:

	60% Loan to Value (LTV)	75% Loan to Value (LTV)
Tracks the Bank of England base rate plus... The Bank of England base rate is set by the Bank of England. HSBC tracker mortgage interest rates are linked with a margin above this base rate.	2.49%	2.99%
Variable Interest Rate This is the percentage rate at which the lender calculates the interest that is charged the borrower on a mortgage.	2.74%	3.24%
The overall cost for comparison is APR stands for the Annual Percentage Rate of charge used to compare loan offers.	<u>2.96% APR</u>	<u>3.48% APR</u>
Rate period The period during which the fixed or tracker rate applies. Following the expiry of the fixed rate period, the mortgage rate will revert to the HSBC Buy to Let mortgage variable rate.	Term of Loan	Term of Loan
Arrangement fee (also referred to as Booking fee) A fee charged on some mortgages to secure a particular mortgage deal and/or to cover administration costs.	£1,797	£1,797
Maximum loan size The maximum amount that can be borrowed with this product.	£2,000,000	£1,000,000

For information on the tracker mortgage interest rates available from HSBC UK visit:
www.hsbc.co.uk/1/2/mortgages/mortgage-rates/buy-to-let

Understanding fees

A number of different fees are chargeable for HSBC Expat mortgages.

The table below explains some of the fees involved and provides amounts where possible.

Fee Payable	
Arrangement fee (also referred to as a Booking fee) A non-refundable fee charged on some mortgages to secure a particular mortgage deal and/or to cover administration costs.	Yes – refer to KFI email
Is there a Completion fee? A Completion fee is a fee the lender charges to cover the cost of electronically transferring the mortgage funds to the borrower.	N/A
Is there a Standard Valuation fee? Also referred to as a professional valuation, a Standard Valuation fee is a fee to cover the basic valuation of a property conducted on behalf of a mortgage lender to enable them to assess the security offered by the property for the proposed mortgage.	Yes, see table below
Is there an Exit fee? An Exit fee is a fee charged by many institutions when you fully repay your mortgage. HSBC Bank do not charge an Exit fee.	No
Security fee The fee charged for the administration involved in securing the loan.	From £145 See KFI email for further information

Standard Valuation fee scale

The current fee, including VAT (UK only), for HSBC Expat Buy to Let property valuations is detailed below. Fees are subject to change, therefore, please refer to your Key Facts Illustration for details of the fees payable by you. The valuation fee quoted includes a £35 non-refundable administration fee.

Property Band	Standard Valuation Report (Exc. VAT)*	Homebuyer Report (Inc. VAT)	Building Survey (Inc. VAT)
Less than £75,000	£66.70	£285	£503
£75,001 – £100,000	£75.44	£297	£539
£100,001 – £150,000	£84.64	£309	£629
£150,001 – £200,000	£102.58	£423	£695
£200,001 – £250,000	£120.06	£447	£731
£250,001 – £300,000	£142.60	£477	£767
£300,001 – £400,000	£169.28	£563	£863
£400,001 – £500,000	£182.62	£581	£881
£500,001 – £600,000	£244.72	£665	£1,001
£600,001 – £700,000	£266.80	£695	£1,073
£700,001 – £800,000	£301.76	£743	£1,145
£800,001 – £900,000	£342.24	£847	£1,253
£900,001 – £1,000,000	£360.18	£871	£1,277
£1,000,001 – £1,250,000	£448.96	£1,041	£1,421
£1,250,001 – £1,500,000	£506.92	£1,119	£1,529
£1,500,001 – £1,750,000	£529.92	£1,149	£1,673
£1,750,001 – £2,000,000	£529.92	£1,149	£1,775
£2,000,001 – £2,500,000	£686.27	£1,390	£1,996
£2,500,001 – £3,000,000	£757.03	£1,683	£2,096
£3,000,001 – £3,500,000	£870.23	£2,083	£2,389
£3,555,001 – £4,000,000	£969.28	£2,283	£2,833
£4,000,001 – £4,500,000	£1,132.00	£2,587	£3,200
£4,500,001 – £5,000,000	£1,252.28	£2,900	£3,575
£5,000,001 – £6,000,000	£1,464.53	By negotiation	By negotiation
£6,000,001 – £7,000,000	£1,655.56	By negotiation	By negotiation
7,000,001 – £8,000,000	£2,030.53	By negotiation	By negotiation
£8,000,001 plus	Upon Request	By negotiation	By negotiation

* VAT or other sales tax shall be charged in addition where applicable at the prevailing rate.

Fixed interest rate

Available from HSBC UK, only.

For information on the fixed mortgage interest rates available from HSBC UK visit:

www.hsbc.co.uk/1/2/mortgages/mortgage-rates/buy-to-let

Information correct as at 17 December 2021.

Your property may be repossessed if you do not keep up repayments on your mortgage.

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