

Welcome Term Deposit Offer

1. These terms and conditions apply to the Welcome Term Deposit Offer (the Offer) which we are running from 14 September 2020 to 30 June 2021 (the Offer Period). They also apply in conjunction with the HSBC Expat Banking Terms and Conditions which can be found at expat.hsbc.com/help/forms-and-downloads/
2. Customers who are eligible for this Offer are those who:
 - open their first HSBC Expat Bank Account during the Offer Period; or
 - open a new joint account of which one party to that account is new to HSBC.
3. All applications to open a Fixed Term Deposit Account (FTDA) are subject to acceptance by HSBC and may only be made through our contact centre (+44 1534 616 313) or directly with your Relationship Manager.
4. Customers who open a FTDA in any of GBP (Pound Sterling), USD (United States Dollars), HKD (Hong Kong Dollar) and AED (Emirati Dirham) during the Offer Period will be paid interest at an additional 0.20% above the published fixed rate we offer.
5. Our FTDA rates are published at expatexplorer.hsbc.com/interest-rates/ and may change from time to time. If for any reason the rates are unavailable on the website, you can call us on +44 1534 616 313 for our current FTDA rates.
6. The minimum deposit is \$5,000 for USD accounts, £5,000 for GBP accounts and £10,000 currency equivalent for HKD and AED accounts.
7. To open an FTDA, customers must open and maintain a current account with HSBC Expat in the same currency as the FTDA.
8. Customers may only apply to open an FTDA during the first 90 days after opening their first HSBC Expat bank account.
9. For customers who open a joint FTDA, they must deposit money which is new to HSBC. New money means an amount of money greater than the balance held by any one HSBC customer prior to the start of the Offer Period.
10. This Offer may be withdrawn or suspended at any time without notice. The Offer cannot be used in conjunction with any other offer.
11. Your FTDA will be held in Jersey and these terms and conditions are governed by the laws of Jersey and the non-exclusive jurisdiction of the courts of Jersey will apply to any disputes.
12. The Offer may not be available in some countries - please ask your Relationship Manager for details.

HSBC Expat is a division of HSBC Bank plc, Jersey Branch: HSBC House, Esplanade, St. Helier, Jersey, JE1 1HS. HSBC Bank plc, Jersey Branch is regulated by the Jersey Financial Services Commission for Banking, General Insurance Mediation, Investment and Fund Services Business. HSBC Bank plc is registered and incorporated in England and Wales with limited liability, number 14259. Registered office 8 Canada Square, London, E14 5HQ.

HSBC Expat is a participant in the Jersey Bank Depositors Compensation Scheme. The Scheme offers protection for eligible deposits of up to £50,000. The maximum total amount of compensation is capped at £100,000,000 in any 5 year period. Full details of the Scheme and banking groups covered are available on the States of Jersey website www.gov.je/dcs, or on request.

Deposits made with our office in Jersey are not protected deposits under the Hong Kong Deposit Protection Scheme.