

Wealth & Savings - 1 Month Term Deposit Offer – Terms and Conditions

1. These Terms and Conditions apply to the Wealth & Savings offer (the Offer) running 6 January 2025 to 30 April 2025 (the Offer Period).
2. Subject to compliance with these Terms and Conditions and meeting all the eligibility criteria, the Offer enables customers who have made a qualifying lump sum investment during the Offer Period to receive an enhanced interest rate on a separate fixed term deposit account (the Offer Account) opened with HSBC Expat.
3. These Terms and Conditions apply in conjunction with the HSBC Expat Terms and Conditions, which can be found at <https://www.expat.hsbc.com/help/forms-and-downloads/>.
4. The Offer is subject to limited availability, and we may withdraw or close the offer and/or change any of the terms (including the rate of interest offered) for new accounts at any time without giving notice.
8. You may open an Offer Account by:
 - using new-to-bank money deposited with HSBC Expat from outside HSBC Expat; or
 - transferring existing funds that you have in any other HSBC Expat accounts, into an Offer Account.
9. If you transfer money from an existing fixed term deposit account, full breakage fees will apply if you break the term of the existing account to obtain the Offer Account preferential rate.
10. The Offer is available in respect of deposits denominated in GBP (Pound Sterling), USD (United States Dollar) or EUR (Euros).
11. The term for each deposit is fixed at one (1) month from the date it is opened.

Eligibility

5. To be eligible for the Offer you must:
 - be a customer of HSBC Expat and resident or located in a region/country we can provide investment advisory services,
 - hold an active current or instant access account with HSBC Expat denominated in GBP, USD or EUR in the same currency as the Offer account(s),
 - make a qualifying lump sum investment with us through our advisory services (i.e. having received financial advice from us),
 - invest at least GBP/USD/EUR 50,000 into new investments; and
 - complete your investment within the Offer Period.
6. For the avoidance of doubt, investments made via the below journeys are not eligible for the Offer:
 - "Execution Only" (available directly through the International Investment Centre); or
 - "Execution Only Guided" journey (available through a Relationship Manager); or
 - Regular investment plans
12. The minimum amount of money you must deposit into a single Offer Account to receive the enhanced savings rate is GBP/USD/EUR 25,000.
13. The maximum amount of money you may deposit in the Offer Account(s) is the amount of your qualifying investment. You may open more than one Offer account, in any currency, if the sum of the money you deposit in them does not exceed the amount of your qualifying investment, irrespective of currency.
14. You cannot add any money to your Offer Account after it has been opened.

Offer Account

7. If you make a qualifying investment during the Offer Period and meet the other eligibility criteria above, you may apply to open an Offer Account at any time within the campaign period following the date you completed your investment.
15. You may speak to your Relationship Manager for the latest enhanced interest rate. Upon acceptance of the rate, the Offer Account must be opened within 7 days. If the Offer Account is opened beyond this period, you'll need to speak to your Relationship Manager again for the latest enhanced interest rate.
16. The term will begin, and interest will accrue from, the date we open your Offer Account. This may take 2 to 3 business days following your request.
17. Interest will be calculated daily on the cleared balance of the Offer Account. Interest will only be paid at the expiry of the fixed term.
18. At the end of the fixed term, the Offer Account will cease to earn interest and the term will not be renewed.

End of term

19. At the end of the fixed term, all money in the Offer Account including the interest earned will ordinarily be paid to the instant access account you held at the date the Offer Account was opened.

Early closure

20. If your balance is less than £50,000 / \$50,000 / €50,000, you can withdraw all (but not some) of the balance and close the Offer Account early for a fee equal to 15 days' gross interest. You can't withdraw part of the money.
21. If your balance is more than £50,000 / \$50,000 / €50,000 you can't withdraw any of the balance before the end of the fixed term.

Change of terms and governing law

22. We may change the terms of the Offer and we will notify you by notice on our internet site (www.expat.hsbc.com), through our Internet Banking or Mobile Banking service, through our telephone banking service or personally, which includes telling you by post, statement message, email or secure e-message, addressed to you at the last address you gave us.
23. Your Offer account is held in Jersey and these Terms and Conditions are governed by the laws of Jersey and the non-exclusive jurisdictions of the courts of Jersey will apply to any disputes.

Issued by HSBC Expat which is a division of HSBC Bank plc, Jersey Branch: HSBC House, Esplanade, St. Helier, Jersey, JE1 1HS. HSBC Bank plc, Jersey Branch is regulated by the Jersey Financial Services Commission for Banking, General Insurance Mediation, Investment and Fund Services Business. HSBC Bank plc is registered and incorporated in England and Wales with limited liability, number 14259. Registered office 8 Canada Square, London, E14 5HQ. HSBC Bank plc, Hong Kong Branch, is licensed by the Hong Kong Monetary Authority as an authorised institution and registered with the Securities and Futures Commission to conduct Type 1 (dealing in securities) and Type 4 (advising on securities) regulated activities under the Securities and Futures Ordinance (central entity number: AFJ824).

HSBC Expat is a participant in the Jersey Bank Depositors Compensation Scheme. The Scheme offers protection for eligible deposits of up to £50,000. The maximum total amount of compensation is capped at £100,000,000 in any 5-year period. Full details of the Scheme and banking groups covered are available on the States of Jersey website www.gov.je/dcs, or on request.

Deposits made with our office in Jersey are not protected deposits under the Hong Kong Deposit Protection Scheme and are not protected by the Deposit Protection Scheme in Hong Kong

Copies of our *Terms and Conditions* are available on request or at <http://www.expat.hsbc.com/1/2/hsbc-expat/terms>.